



Elec-Trak[®]

NEWS

Garden Tractor

74-1

RECEIVED
January 4, 1974
JAN 7 - 1974

R. M. FISHER

RECENT OPEO ADDITIONS AND PROMOTIONS

Dan Evans was recently promoted to the position of Supervisor - Test and Evaluation reporting to Chick Gruber, Manager Development Engineering. In his new assignment Dan will be responsible for the test and evaluation of newly developed equipment and the continued improvement of all Elec-Trak products.

Kurt McCoy has been promoted to a new position in Marketing reporting to Joe Armstrong Manager-Dealer services. Kurt will be responsible for dealer service publications, assisting on "hot line" calls and related dealer problems and services.

Gary R. Wright a Manufacturing Management Program trainee recently joined OPEO for a six months assignment as Foreman - Reprocessing in Shop Operations. Gary reports to Kjeld Krag-Jensen and is responsible for the reprocessing of assembled products.

Tom Zyskowski was recently promoted to night shift Foreman and is currently responsible for second shift production activities. Tom has held several different hourly jobs and prior to this new assignment was a group leader. He will continue to report to Bob Seiler.

METAL TOOL BOXES FOR SALE TO OPEO EMPLOYEES

A limited number of Elec-Trak yellow tool boxes are for sale at \$15.00 each. They are approximately 9" x 9" x 24" and may be seen during breaks, lunch time or after work hours in Tom Vano's office in Building 702. Boxes will be sold for cash on a first come, first served basis.

ADJUSTMENT IN CONTRIBUTION RATES ON LONG TERM DISABILITY PLANS

It is provided in the Long Term Disability Plans that the insurance company will establish the rate of contributions for employees each year on January 1. These rates are based upon claim experience under the plans.

Metropolitan Life, the carrier, has informed us that based upon a complete review of experience, which has continued to be unfavorable, the following changes will be made in contribution rates effective January 1, 1974.



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Long Term Disability Income Plan for Salaried Employees

The present contribution rate of \$1.50 a month per \$100 of monthly benefits will be increased to \$1.70 a month per \$100 of monthly benefits.

Long Term Disability Insurance Plan for Hourly Employees

Hourly Employees With Less Than 14 Years of Credited Service

The present contribution rate of 1.3% of normal straight-time weekly earnings will be increased to 1.5% of normal straight-time weekly earnings.

Hourly Employees With 14 Years or More of Credited Service

The present contribution rate of \$1.20 per week will be increased to \$2.20 per week.